

A photograph of a solar farm at sunset. The sky is filled with orange and yellow clouds. In the foreground, several rows of solar panels are visible, tilted at an angle. The panels are dark with a grid of white lines. The sun is low on the horizon, creating a strong orange glow. The panels are supported by metal frames. The overall scene is a close-up, low-angle shot of the solar panels.

Case Studies

THE EVERSTONE GROUP - IMPACT ON PEOPLE



3 GOOD HEALTH AND WELL-BEING

Good healthcare is a basic necessity for a healthy life and for building a competent

workforce. The Everstone Group, recognizes the immense importance of healthcare in ensuring employee and community wellbeing. The Group, through its various linked initiatives, addresses this need by making medical equipment available, organizing awareness and training sessions, and even providing specific health supplements and medication.

EVERSTONE

Everstone: (ECP III) portfolio companies distributed over **800,000 Personal Protection Equipment kits and donated over INR 10 million to the PM / CM Relief Fund.**

Sahyadri Hospitals: Has added 70 additional beds in 2020 taking the total number of beds to 900 across 8 hospitals. These hospitals were used as dedicated COVID-19 treatment facilities during the pandemic. Sahyadri has also extended benefits to those below the poverty line. In 2020 Sahyadri has treated 8,500 patients.

OmniActive: Spent **INR 3.6 million on various CSR activities** for (a) Improving vision (b) Nutrition improvement (c) conducting in-house training for employees on better health and hygiene.

Omega Healthcare: Spent **INR 18 million from its CSR funds** as help given to various Indian NGOs and charitable trusts for addressing multiple community needs like: (a) support for patients needing physiotherapy and medication (b) developing Science Lab for Children (c) issues related to women's empowerment (d) help given to patients at pediatric cancer center and spinal cord rehabilitation center.

Translumina: Distributed **~50 stents per month, free of cost, to economically needy patients.** They have also sold **62,800 cardiac stents to various Indian hospitals** and sold **19,800 stents in other markets** (US, Europe). In total Translumina has provided affordable stents to more than 1 million people.

Slayback Pharma: Has launched three separate products which help in (a) preventing pregnancy, (b) reducing preterm birth in women, and (c) catering to ICU patients who are mechanically ventilated.

Modern Foods: Spent INR ~60 million to upgrade its production facilities, across all of its six factories. This is to ensure that accepted national and international standards for occupational safety, comfortable working conditions and optimal hygiene and production quality can be met and maintained.



4 QUALITY EDUCATION

Education is a remarkable enabler of human development, pulling populations out of all forms of backwardness and transforming human potential. We are invested in education at different levels – for our employees, our management and our communities. Everstone supports skill upgradation and lifelong learning for its workforce. To meet the objective of equitable access to quality education, we also continuously invest in organizations working in the areas of girls' education and other disadvantaged groups.

EVERSTONE

S. Chand Group: Provides educational services and solutions for early learning, K-12, and higher education. Through their digital offerings, S. Chand has more than 11,000 book titles and have sold over 50 million books in the last year.

OmniActive: Spent INR 9.6 million towards training and development activities for its employees. It also took the initiative to **educate farmers in the regions where it has operations**, on issues like pest control management.

Ascent Health: Spent INR 2.75 million towards training and development activities for its employees. This includes training provided for Environment, Health and Safety (EHS) management.

Omega Healthcare: Spent **INR 1.55 million on training and development** for its employees. It has also **contributed INR 1.2 million to the Agasthya Foundation**, which works with economically disadvantaged children and government school teachers to make hands-on science education and peer-to-peer learning accessible to schools in towns and villages across India. This support has helped students to learn through live and experiential science sessions conducted by instructors in the Science Centre & Mobile Science Lab.

Sahyadri Hospitals: Part of their CSR initiatives, has provided funds to the Education Society (Ambarnath), Swadhar Institute for Development of Women and Children (Pune) and Pokhrama Foundation for setting up of a school at a remote village in Bihar, to provide education to underprivileged children.

SJS Enterprises Pvt Ltd: Spearheaded the **opening of 16 schools since 2013, all targeted at providing education to the children of brick kiln workers. A total of 1,524 children have enrolled in these schools between April 2019 and March 2020.**



5 GENDER EQUALITY

The Everstone Group is committed to promoting gender equality and equal opportunities for women. These values

are communicated and implemented across all its business verticals and its portfolio firms through awareness building sessions, workplace norms and human resource management practices. Diversity helps to bring us closer to the future we desire, and Everstone wants to build organizations that respect merit and ability, irrespective of gender and free from compulsions.



DSGCP: Encourages its portfolio companies to address this issue by holding awareness programs on a host of women-related issues (awareness on breast cancer, parenthood etc.)



Indospace: Spent INR 2.4 million on training of its employees, with cumulative training hours totaling to 2,527 in 2019-20.



IndoSpace: Witnessed 4,072,693 safe man hours in 2020. It also rolled out multiple first aid and safety training sessions for its contract staff.

IndoSpace: Launched a **Tenant Communication App in 2020** to enable the exchange of clear communication with their customers/tenant so that they could better cope with the unique circumstances of the pandemic. During the pandemic, **IndoSpace** stepped in to provide the necessary support to surrounding communities in the form of medical equipment and essential goods.



DSGCP: Through its portfolio companies, has **spent more than US\$ 100,000 in distributing free hand sanitizers, vitamins, and other essential foods to communities** during the COVID-19 Pandemic.



During the COVID-19 pandemic, **EverSource** through its portfolio company **Ayana** launched multiple campaigns to promote awareness about the disease. The achievements of campaigns includes:

- ▶ Total impression of 41 Million
- ▶ Total Reach of 11 Million
- ▶ Total Video Views on Facebook (ThruPlay): 1 Million
- ▶ Total Impression achieved on Tik-tok 20 Million
- ▶ Total cost for the project was INR ~0.8 Million.



IndoSpace: Total workforce comprises of **17% female employees**.

IndoSpace: Committed to mitigating the gender disadvantage that young girls often face and sponsors the education of a few exceptionally talented girls through the Avasara Academy initiative.



Promotion of sustained, inclusive & sustainable employment and holistic economic growth is an important aspect of social responsibility. This has become even more crucial as the COVID-19 pandemic has caused unprecedented economic slowdown and job losses the world over. Everstone Group has been continuously working with its employees, contractors, communities & other partners (NGOs) to support economic growth and create positive impact on livelihoods.



Ayana: Partnered with DFID, CDC, SEWA, SEED CSR and Xynteo to implement a skill development project for the grid-connected solar power sector at Kunta village, near the Ananthapuram solar power park. The training aimed at **skilling 200 youth (with a focus on women)** from adjoining areas. Such training would enable them to take up semi-skilled jobs in the solar park. Since then, **6,166 jobs** have been created under this project.



IndoSpace: 42 warehouse facilities spread over 10 cities and has successfully given **interim employment to 110,000 people** in the course of its expansion across India. Additionally, **25,000 people have received permanent employment** in the parks. Learning, development and training sessions are organized to ensure the mental well-being of employees.



Everstone: **28% of its workforce are women, with several of them in senior management positions.** Everstone has also partnered with Avasara Academy to provide education to promising girls by sponsoring several scholarships.

Everise: Continuing with its efforts to ensure a more diverse and equal working environment.



IndoStar: Helped finance several business promoters and home owners during 2020, with a **gross loan disbursement of INR 96,899 million**. This includes a variety of small- and mid-cap real estate firms; small fleet operators and multiple SMEs across **10 major cities**.

Everise: Believes in creating workspaces and employee dynamics that are comfortable. To this end, the company organizes stress management ergonomics sessions for employees.

Burger King India: Employs more than 5000 people, across its 269 outlets, effectively contributing to job creation in the country.

Case Studies for select companies are located on the following pages -

Burger King (ECPII): Page 50 | Everise (ECPIII): Page 52 | IndoSpace: Page 54 |

MomsCo (DSGCP): Page 56 | Arata (DSGCP): Page 58 | Ayana (EverSource): Page 60



CORE



SECONDARY

THE EVERSTONE GROUP - IMPACT ON ENVIRONMENT



Resource scarcity threatens our future, and our approach towards Responsible Investing includes sustainable resource use. The Everstone Group and its investee companies are involved in several aspects of reduced water use and water management—from waste water management and recycling to adoption of water replacing techniques. Water-saving measures are integral to our strategy for creating more green assets.

EVERSTONE

OmniActive: Commissioned the installation of a 10 KLD STP plant and a Zero Liquid Discharge (ZLD) plant of 80 KLD capacity already Installed. Existing water treatment plant has been modified to increase recovery from 60% to 70%.



IndoSpace: Carries out a wide variety of water saving activities across its organization. This includes the use of STP water for landscaping, dual plumbing systems and rain water harvesting measures.



The Everstone Group is conscious about its role in shaping the future. Key imperatives for human society, as identified by the UNSDGs, underlie the business rationale for the Group's verticals and portfolio businesses. EverSource Capital typifies this, focusing on the full-spectrum of clean energy sectors, with investments across renewable energy platforms, e-Mobility and energy efficiency solutions. By doing so, EverSource recognizes the interlinked need for environmental stewardship and social development in a country like India with its galloping demand for energy, disparities in resource access and increasing environmental degradation.



Any vision of global commerce that is enlightened by the climate change risks knows that further development needs to be decoupled from traditional ways of production and resource use. Everstone has been a follower of such a vision. Through its verticals and portfolio firms, it ensures that sustainable and safe consumption choices are made available. Everstone also ensures that its businesses prove to be an example of 'sustainable operations' and live by the 'sustainability first' principles.



IndoSpace: Has a number of initiatives in support of green architecture

Use of flyash: Cement is the source of about 8% of the world's CO₂ emissions. IndoSpace replaces 25%-35% cement with flyash in concrete production, for its construction activities.

Use of curing compound instead of water for curing concrete

Green parks: IndoSpace is aiming for 100% EDGE certification of the asset portfolio.

60% of buildings are EDGE Advanced certified, saving 40% energy in comparison to traditional buildings.

EVERSTONE

OmniActive: Training its employees on ways to save water and regularly conducts such awareness programs.

Everise: Introduced paperless operations across all its major locations. Energy-efficient lighting solutions have been introduced across various offices.

Burger King: Completely done away with single-use disposables, serving food only in recyclable plastic packaging, along with paper lids and straws.

Everlife: Educating its employees on reducing their plastic trail through awareness programs on how to dispose of food waste, reduce plastic waste, and replace single-use disposables used at work for snacks and beverages. It also organizes soil waste management training for its staff.



Arata: All-natural, 100% plant-based brand; first personal care company in India to use up to 100% recycled and recyclable plastic packaging across its entire product range. Forgoes single-use plastic in their secondary packaging; products labels printed with food grade, biodegradable ink.

Momsc: Producer of mother and babycare products that use only safe, toxin-free ingredients, with full disclosures on ingredients⁶. Uses recyclable plastic material for packaging. With voluntary contributions, the brand guarantees removal and recycling of mass-generated plastic waste.

⁶ All the products sold are completely free from synthetic ingredients, parabens, sulphates, mineral oil, petrochemicals, phthalates, PEGs and other potentially harmful chemicals.



CORE



SECONDARY

EverSource: Ayana generated 45,665 MWh of solar energy in 2020 and reduced GHG emissions by 43,235 tCO₂. It also commissioned a micro grid project of 6KWp coupled with 20kWh Panasonic make Lithium-ion battery system which is providing energy to a remote village in the state of Jharkhand.

EverSource: Provided 71,812 people with access to affordable, reliable and modern energy services⁷.

EverSource: Reduced cost of generation of renewable energy to make it affordable (INR reduced) : INR 90.8 million.



11 SUSTAINABLE CITIES AND COMMUNITIES

Making cities more sustainable and less fossil fuel-dependent is the goal for urban clusters. As such attempts gain ground, the many opportunities that exist as a part of the sustainable city ecosystem, are fast opening up. The Everstone Group has been steadily increasing its presence in this domain, with early investments in areas like sustainable transportation.

EverSource: through its portfolio business GreenCell Mobility, is dedicated to **building a platform that provides electric mobility-as-a-service (eMasS)**. One of the measures is greater adoption of electric buses, which in turn, lead to decarbonisation, improvement in air quality within cities and communities.



13 CLIMATE ACTION

The wheel of climate change is in constant motion. Reduction in fossil fuel use and removal of GHGs are the two biggest ways in which this change can be slowed down or reversed. The Group's companies like EverSource and IndoSpace have been consistently working in the areas of decarbonization of energy, renewables, carbon offsets, and in increasing access to clean power for disadvantaged communities. Not only has their sustainable agenda proved to be a pathbreaker, in the process, these entities have also gained unique business efficiencies reinforcing the commercial rationale for sustainable operations in a resource-scarce world.

EVERSTONE

ECP III Companies by introducing renewable energy consumption into the power consumption mix has **reduced GHG emissions by 27,961 tCO₂**.



IndoSpace: Reduced GHG emissions by 0.0014 tCO₂/year/sqm across 14 parks in FY 2020. IndoSpace also leads the logistics sector in India in terms of its green architecture, with renewable energy installations being ramped up across all locations. Solar energy installation is planned for all assets, with plans to produce 20 MW by 2025.



14 LIFE BELOW WATER

The Everstone Group is committed to reducing plastic waste and minimizing the impact of its waste trails. Plastic waste has emerged as an immense environmental challenge, endangering nature in its various forms – marine life, oceans, soil. Viewed as a byproduct of economic development, several of Everstone's portfolio businesses are showing that this need not be so. By using packaging made from recycled ocean waste, by replacing single-use disposables and by building community support for plastic cleanups, these businesses are upending the vicious cycle of non-biodegradable plastic trash.



Arata: Uses recycled plastic made from ocean waste for their packaging needs and contributes towards keeping the oceans clean and preserving life below water.

EverSource: Has avoided carbon emissions equaling 78,386.40 tCO₂eq through renewable energy generation.

EverSource: Ayana through the generation of solar energy generation of 45,665 MWh of solar energy, has reduced GHG emissions by 43,235 tCO₂.

⁷ Modern energy services includes both access to electricity and to clean cooking facilities.



CASE STUDY

THE
EVERSTONE
GROUP

2
ZERO
HUNGER



BKI serves 50 million customers annually with the help of farm-to-fork sourcing, leading to security of food sources.

3
GOOD HEALTH
AND WELL-BEING



Burger King's products have natural ingredients and are free from synthetic food enhancers, which promotes the health and wellbeing of its customers.

4
QUALITY
EDUCATION



Partners with several not-for-profits to provide quality education and skill enhancement for disadvantaged school children.

5
GENDER
EQUALITY



Actively promotes gender equality through building of a diverse workforce where women are respected and empowered.

12
RESPONSIBLE
CONSUMPTION
AND PRODUCTION



Local sourcing, replacement of single-use disposables with paper alternatives shows BKI's commitment to climate action and the circular economy.

Best-in-class ingredients, hygiene, systems and processes are meaningful contributors to the UNSDGs

Company Highlights

First outlet
opened in 2014

Fastest growing international
quick service restaurant brand

Greenfield launch in India
by ECP through ECP II

Company Background

Location: India

Burger King India (BKI) is the Master Franchisee of the global restaurant brand Burger King, owned by Restaurant Brand International Inc (RBI).

There are 5,000 people employed across 269 outlets catering to **50 million customers per year**.

Has targeted the Indian market with the twin propositions of 'Value leadership' and 'Trust in Taste' with 100% local ingredients.

Novelty and value introduced through menu variations according to time of the day, the Indian palate and vegetarian preferences.

BKI has created a vertically managed supply chain infrastructure in India with local vendors and established 360 degree technology connecting customers, vendors and management.

Economic Highlights

Partial Exit



Issue Subscribed



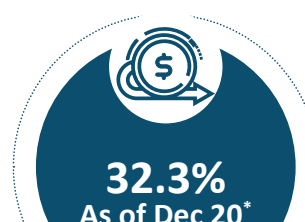
Listed Price/Share



MOIC



IRR



* Based on Exited and Unrealized Stake as of Dec 20.



CASE STUDY

Environmental and Social Initiatives



Responsible production and value chain management

- ▶ A farm-to-fork vertical integration helps BKI control traceability, quality and freshness of ingredients, and maintain natural taste.
- ▶ Stringent adherence to international food safety and quality standards like ISO and BRC. Critical ingredient sourcing like chicken, potatoes, lettuce only from certified vendors, with ambient temperature control and contamination prevention done throughout the logistics chain.
- ▶ Local sourcing carried out by Burger King India helps to support farming communities.
- ▶ Food served only in recyclable plastic packaging, along with paper lids and straws. This has helped in the elimination of 350 tonnes of plastic.



Enabling Equality and Women's Empowerment

- ▶ BKI's workforce has 34% women
- ▶ Workspace propriety is actively promoted through favorable policies. Workshops are held for employee sensitization on women-friendly behavior.
- ▶ Women's empowerment through flexi workhours and mentoring and encouraging women to assume leadership roles.



Making a difference to the community

- ▶ BKI has partnered with Room to Read to support more than 100,000 students in Cambodia, India, Nepal, Sri Lanka, South Africa, Tanzania and Zambia. Room to Read promotes primary education and skills training mainly among disadvantaged girls.
- ▶ Collaborates with Avasara Academy to sponsor the education of exceptionally promising girl students, who display the potential for becoming an agent of social change.

E ✓ R I S E CASE STUDY

Upending the BPO space through sustainable priorities for operations and people

Company Highlights

Founded
in 2016

Customer Service
Solutions

ECP III has
a 65% stake

Company Background

Locations: Asia Pacific, North America

Everise is a leading business process outsourcing company servicing both Fortune 500 and leading unicorns.

A full-service suite comprising content modernization, fraud detection, product incubation and enterprise AI offered across three service verticals of customer experience, digital experience and product experience.

Multicultural and globally distributed, with 15 experience centres across eight countries, supporting 24X7 delivery and cost optimization.

Everise's operating companies include:

- ▶ **C3**, a large provider of customer experience management services. It serves corporate clients in healthcare and insurance, travel and hospitality, telecommunications, consumer internet, and consumer goods/retail industries across eight delivery locations in the US, Central America and Asia.
- ▶ **HYPERLAB**, Southeast Asia's leading conversational Artificial Intelligence (AI) company, providing multilingual virtual assistants for its clients.
- ▶ **Trusource Labs**, is a US-based provider of complex technical support services to fast-growing technology companies.
- ▶ **GLOBEE**, a joint-venture with a leading Korean BPO company, UBASE. Its service offerings include multilingual capabilities, and it is located at a greenfield site in Malaysia, where it was set up in 2018.

5 GENDER
EQUALITY

Everise is championing women's empowerment by employing larger numbers of women, and in its support for strong women leadership.

8 DECENT WORK AND
ECONOMIC GROWTH

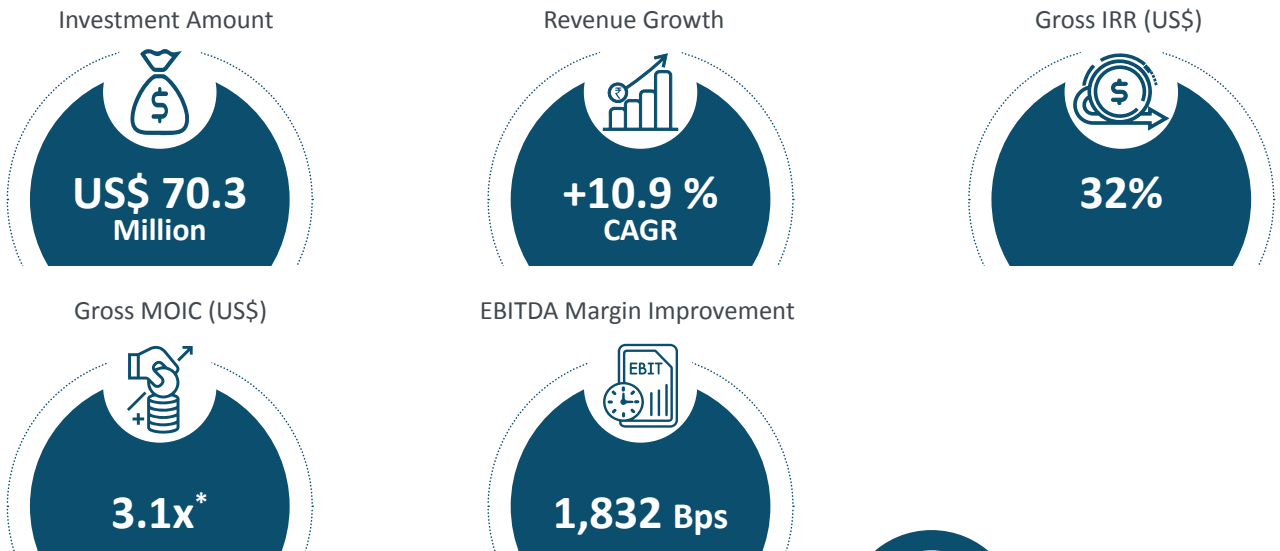
Promotes a vibrant, multicultural, well-trained workforce through its international recruitments and policies for equitable employee growth.

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION

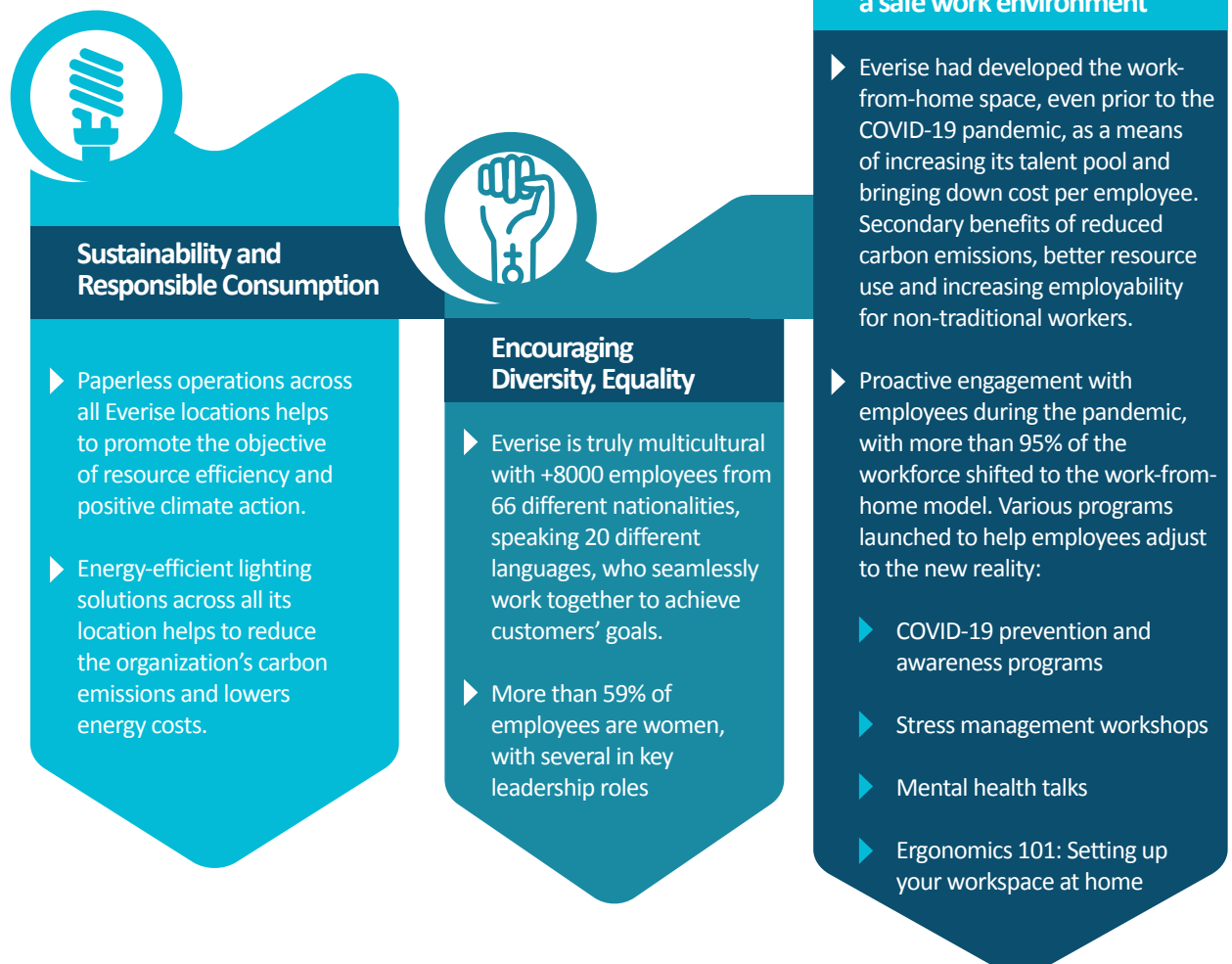
Organisation-wide initiatives promote energy efficiency, reduced resource use and waste management, demonstrating Everise's commitment towards sustainability and climate action.

EVERISE CASE STUDY

Economic Highlights



Environmental and Social Initiatives



* Expected exit returns are inclusive of the earn out.

Delivering end-user value through sustainable spaces

Company Highlights

Founded in 2007, through collaborative efforts of Everstone and Realterm

Pioneering developer of modern industrial and logistics real estate in India

42 Parks

Company Background

Location: India

IndoSpace Logistics Parks has pioneered industrial and logistics real estate development and management in India, servicing sectors like automobiles, e-commerce, and FMCG amongst others.

With 40 million sq ft of strategically located projects developed or under-development, IndoSpace has led the industry in terms of technology, sustainability and modern management.

- ▶ Pan-India presence across 10 cities.
- ▶ Strong future roadmap with over 1,800 acres as unutilized land bank.
- ▶ 100+ blue-chip tenants, all industry leaders in their own segments and driving further logistics demand.
- ▶ Founding member at Indian Green Building Council (IGBC) and sustainability leader.

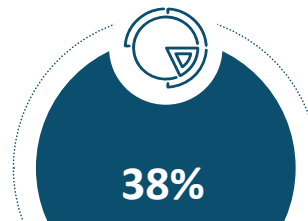
Economic Highlights

Assets



Assets under management (AUM)

Portfolio



IndoSpace's portfolio that caters to Fortune 500 companies

Capital raised



Fresh funds raised under IndoSpace Logistics Parks III Fund

4 QUALITY EDUCATION



Supports education initiatives for employees and surrounding communities. Promotes girls' education through sponsorships of not-for-profits working in this area.

8 DECENT WORK AND ECONOMIC GROWTH



Helps to generate employment during the construction and operational phases, and as a result improves livelihoods for surrounding communities.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



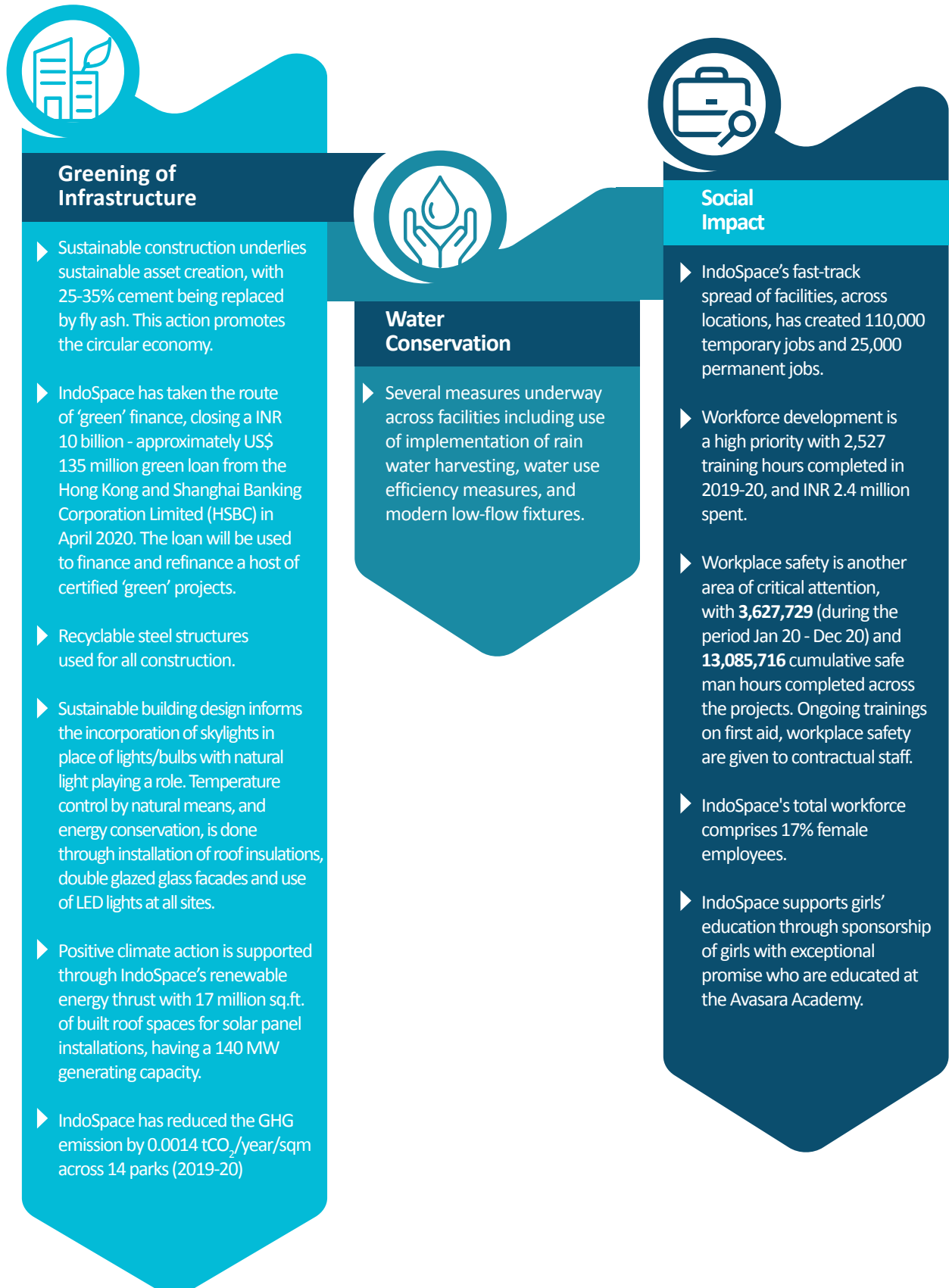
Several measures like sustainable building design, use of recycled construction materials, water and energy conservation help to support this goal.

13 CLIMATE ACTION



IndoSpace through the use of energy efficiency measures in their operations and through their sustainable buildings is contributing to SDG13.

Environmental and Social Initiatives



Providing safe, sustainable alternatives to mother and childcare

3 GOOD HEALTH
AND WELL-BEING

Natural, toxin-free products promote good health for mothers and babies.

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION

A 'conscious' brand promoting circular economy, with several plastic footprint reduction activities underway.

Company Highlights

Founded
in 2017

Maternity and
Baby Care Products

First round of institutional capital
raised from DSGCP II in 2017

Company Background

Location: India

The new generation, young mother is anxious to keep her baby safe from toxins and harsh chemicals. She knows how harmful they are.

Pregnancy to post-partum is a vulnerable period for the mother as her body undergoes multiple changes, affecting her sense of self-worth and well-being.

A strong need exists for hand-holding, expert advice and individualised attention.

How The Moms Co became an expert friend:

- ▶ 30 mother and baby care product variants, all completely toxin-free and made with ingredients that are checked against five international toxicity databases including EWG, Made Safe and Safe Cosmetics Australia. All the ingredients transparently disclosed to customers.
- ▶ Products even address very specific problems like itchy or dry skin, baby bottom care, pregnancy care for mothers-to-be with variations according to trimester or customer issue.
- ▶ Dermatologically tested and hypoallergenic.
- ▶ Available almost exclusively through online channels – a medium that the modern mother is most at ease with.



the moms co.

CASE STUDY

Economic Highlights

Total Capital Raised



Product Portfolio



Increase in Revenue



Key Revenue Source



Growth from
4 SKUs

In FY2020
from INR 0.2 million in FY2017

Total revenue from mother
& baby care products

Environmental and Social Initiatives



Processes support climate action

- ▶ Packaging only with recyclable plastic.
- ▶ Encourages customer donations for guaranteed recycling of unwanted single-use plastics that land up in oceans or landfills.
- ▶ Sources environment-friendly and fully recyclable cartons from factories that use Forest Stewardship Council (FSC) paper.
- ▶ Aligned with re-Purpose Global, a plastic credit platform aimed at reducing plastic.



Cruelty free

- ▶ PETA certified since June 2020, with no animal testing of products. Ingredient sourcing and production cycle so designed as to not involve animal cruelty.



Engaging with the Mom community

- ▶ Made pre-natal care kits available across Cloudnine Group of Hospitals
- ▶ Social betterment by engaging with ~500,000 moms on topics related to women empowerment, parenthood and sustainability.

A R A T A CASE STUDY

Reinventing personal care through their vision of sustainability and responsible resource use

3 GOOD HEALTH AND WELL-BEING



Plant-based, non-toxic ingredients lead to products that promote health and wellbeing.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Primary and secondary packaging is 100% sustainable. Recycled plastic, absence of single-use plastic, use of decomposable boxes and food-grade ink for label printing. Promotes the circular economy and supports cleaner community living.

14 LIFE BELOW WATER



Waste plastic from oceans is sanitized, pelletized, melted and recycled to make all the packaging for Arata products.

Company Highlights

Founded in 2016

Product range covers haircare, skincare, body care and oral care

DSGCP II has a 27.3% stake

Company Background

Location: India

In recent years, health and wellness have become a dominant consumer trend on the back of growing concerns about the adverse health impact of chemicals and environmental pollution.

Health and wellness also connote 'cleaner' living spaces and 'responsible' living. The product trail matters. 'Responsibly made' is a differentiator.

Millennial and post-millennial consumers, who make up nearly 50% of India's population, have a holistic approach to health and wellness. Assurance of health is sought from everything they use. They are leading a 'conscious' shift towards more natural and sustainable personal care products.

Economic Highlights

Capital raised



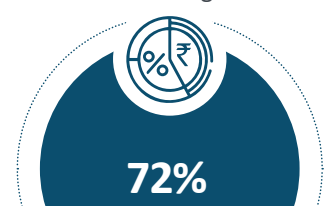
In December 2018 Arata raised institutional capital from DSGCP II

Revenues



Growth of 7X from INR 10 million ARR (at the time of DSGCP's first investment) to INR 72 million ARR (December, 2020).

Gross Margins



* Annual Recurring Revenue.

ARATA CASE STUDY

Environmental and Social Initiatives

How Arata used sustainability to create its niche

The beauty and grooming market in India is projected to be worth \$25 billion by 2025. Arata was launched by two millennial promoters who understood what new-age consumers want from personal care. Combining ancient ayurveda traditions, plant science and natural ingredients with the savviness of digital marketing and a sustainable brand promise, they created their niche.





Making clean energy access socially impactful

Company Highlights

First project commissioned in 2018

Total solar capacity of 1,140 MW, across 7 projects

Fund: GGEF, managed by EverSource

Company Background

Location: India

Part of EverSource, Ayana Renewable Power was established to develop renewable energy generation capacities in India. It aims to ensure a transition to low carbon power generation and create employment opportunities in the renewable sector to contribute towards the development and upliftment of communities.

Eversource has been a strategic investor from the start, systematically funding the platform as it scales up on capacity and geographical spread, across India.

The virtuous cycle of renewable power and community development

Ayana is building India's clean energy capacity, and the company hopes to improve the lives of its adjoining communities and to create livelihoods. To this end, Ayana has conducted a study mapping its potential impact as a +6 GW renewable energy generator, over the 2020-25 period. The results of the mapping are as follows:

- ▶ Projected to generate over 400+ billion units over its lifetime of 25 years.
- ▶ Consequently, Ayana would reduce 340 million tons of CO₂ emissions.
- ▶ Projected to conserve over 340 million m³ of water over the lifetime.
- ▶ By 2025, Ayana will create an additional 24,000 jobs.
- ▶ By 2025 Ayana would have contributed INR 2,000 million towards the development of local communities.

7 AFFORDABLE AND CLEAN ENERGY



Developer of greenfield renewable energy projects in backward areas to provide equitable access to clean power.

8 DECENT WORK AND ECONOMIC GROWTH



Generates employment, supports livelihoods and helps to bring prosperity and progress to economically less developed areas.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Generates energy from renewable resources and negates the detrimental impact of fossil fuel consumption.

13 CLIMATE ACTION



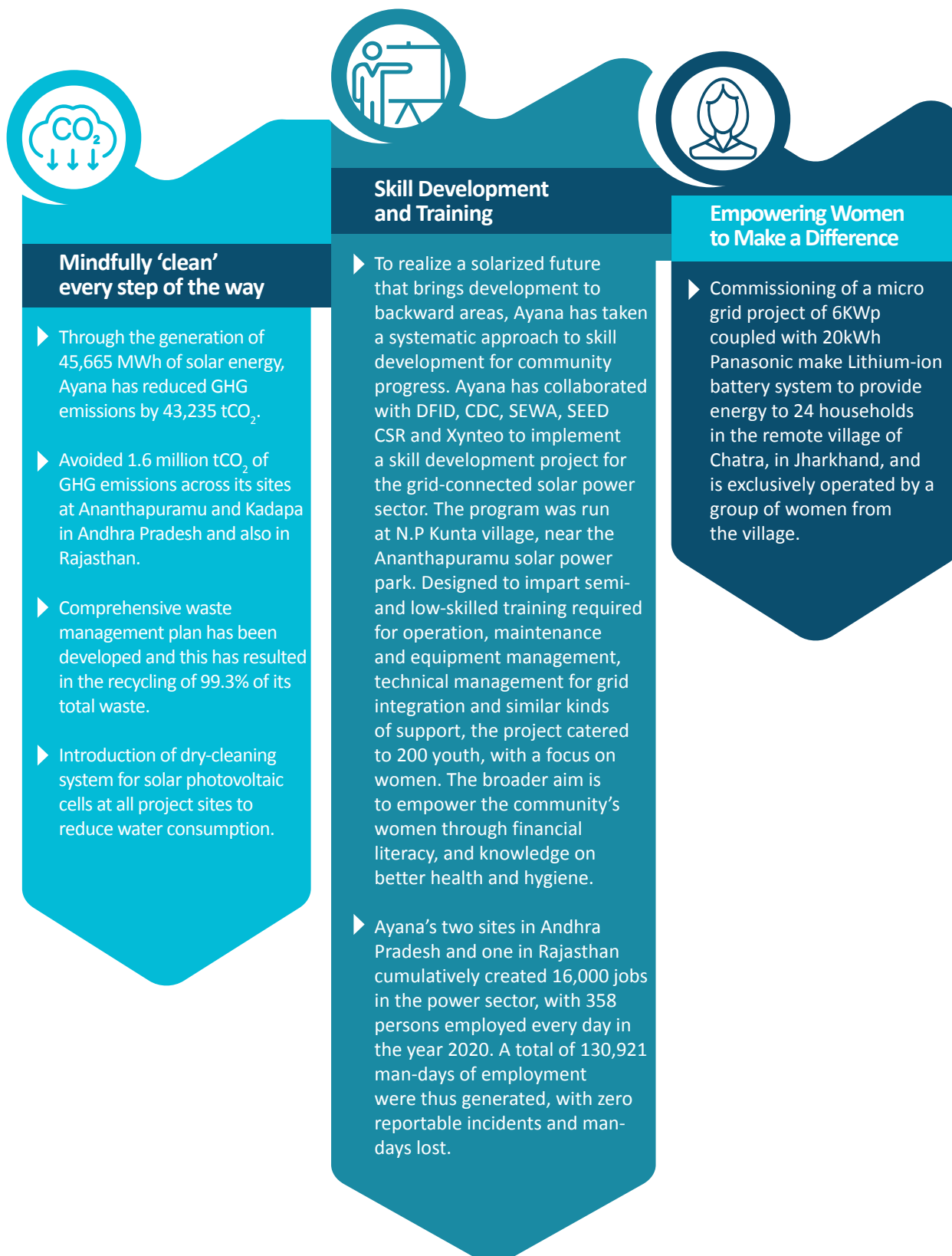
As a climate-supportive business releases the huge multiplier benefits of clean energy in protecting environmental balance.



AYANA
RENEWABLE POWER PRIVATE LIMITED

CASE STUDY

Environmental and Social Initiatives



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